GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2089
ANSWERED ON:15.03.2002
DOMESTIC SAVINGS
RAMSHETH THAKUR;SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

(a) whether domestic savings have recorded a shortfall during the last two years;

(b) if so, the facts in this regard and the reasons therefor; and

(c) the steps taken to increase domestic savings?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) to (c) No Sir. As per data released by the Central Statistical organisation (CSO), the gross domestic savings as per cent of Gross Domestic Product (GDP) increased 21.7 per cent in 1998-1999 to 23.2 per centin 1999-2000 (Provisional) and 23.4 per cent of GDP in 2000-2001 (Quick estimates).